



Resources

Senate Finance &
Appropriations Committee
Virginia General Assembly

February 5, 2023

Resources

(Recommended Amendments to SB 800, As Introduced)

	SB 800		
	FY 2023	FY 2024	Biennium
Unappropriated Balance, as Introduced	\$ 2,808,196,506	\$ (2,792,828,407)	\$ 15,368,099
Change to Balance Forward	0	0	0
Changes to Resources	157,200,000	890,276,500	1,047,476,500
Net Spending (subtraction)	(138,591,306)	1,183,682,039	1,045,090,733
Ending Balance/Unappropriated Balance	\$ 3,103,987,812	\$ (3,086,233,946)	\$ 17,753,866
BALANCES/REVENUES/TRANSFERS	FY 2023	FY 2024	Biennium
Changes to Balances	\$ 0	\$ 0	\$ 0
Changes to Revenues			
SB 882 Tax Conformity	\$ (210,000)	\$ 23,350,000	\$ 23,140,000
Remove Assumed Tax Policy Actions (includes tax conformity as introduced)	72,110,000	928,900,000	1,001,010,000
Reflect Actual Education Improvement Scholarship Tax Credit Utilization	12,000,000	12,000,000	24,000,000
SB 1210 VA National Guard Income Subtraction	0	(973,500)	(973,500)
SB 1142 Sports Betting Revenue	0	(13,000,000)	(13,000,000)
SB 1066 Historic Rehabilitation Tax Credit	0	(15,000,000)	(15,000,000)
SB 1346 Income Apportionment Retail Companies	0	(27,000,000)	(27,000,000)
SB 1349 Income Apportionment Internet Root Infrastructure Provider	0	(18,000,000)	(18,000,000)
SB 1095 Deconform from Federal Cannabis Business Deduction	Unknown	Unknown	Unknown
SB 1240 Sales and Use Agricultural Exemption Vertical Growing Greenhouses	Unknown	Unknown	Unknown
Changes to Transfers			
Partially Remove Deposit to Taxpayer Relief Fund	\$ 53,000,000	\$ 0	\$ 53,000,000
ABC Profit Transfer	20,300,000	0	20,300,000
Total, Revenues/Resources	\$ 157,200,000	\$ 890,276,500	\$ 1,047,476,500